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THINGS TO KNOW FOR

December 2021



Market Update



As we move into the last month of 2021, we can reflect on a very positive time in the markets. Investors have been extremely pleased with their returns and while this is somewhat surprising given all that we have been through during the pandemic, investors are feeling comfortable at the moment.

We continue to see supply chain issues easing as truck drivers are getting goods moved out of some of the largest ports in the US, oil prices have leveled off a bit as the leadership team in the US is beginning to fight back against skyrocketing oil prices, there are still lots of jobs to be filled in the economy and there is a general sense around the world of economic repair as things are settling into the “new normal.”

So, what is concerning about the future? The rising cost of inflation and how the possibility of rising interest rates will impact economies around the world are the two big ones. Fixed income becomes a bit more challenging to manage in portfolios as there is a negative correlation in the fixed income market to rising interest rates.

We continue to have absolute confidence in our portfolio managers that we have selected to manage our client’s investments, as they have professional teams that will continue to manage through, adjust and look for ways to deliver pleasing

returns to investors over time. Now is not the time to second guess their expertise, but instead embrace their ability to do their job.

If you ever have questions or concerns regarding your portfolios, please reach out to us as we are always here for you.



Business Update

New Hours are coming!



We will be modifying our office hours in the New Year!

Effective **January 1, 2022** the Flagstone office hours will adjust to:

Monday to Thursday 9am to 5pm

Friday 9am to 2pm

Other times by appointment

Over the past years, we have introduced summer hours for the months of June, July, and August by closing our office at noon on Fridays. These new hours in January will replace our previous summer hours throughout the entire year.

We are very comfortable that these new hours will allow us, as always, to meet the needs of our clients while giving our staff a year-round balance of home and work.

We will continue to monitor our office phone on Friday's until 4pm to ensure that any important or time sensitive calls are received and acted upon.



TFSA Contribution Limit for 2022

CRA has released the 2022 TFSA contribution limit as \$6000 again this year. This will bring the total room available in 2022 for someone who has never contributed and has been eligible for the TFSA since its introduction in 2009 to \$81,500

Did you know that tax-free savings accounts (TFSAs) are designed to help Canadians save more by allowing you to hold a wide range of investments including GICs, bonds, stocks, mutual funds and EFTs?

Be sure you are putting growth assets to work for you in your TFSA! Call us anytime at 519-245-7778 to discuss your options.

Tax-Free Savings Account



Our Christmas Wish to You



Please note our office will be closed at noon on Friday, December 24, 2021 & reopen Tuesday, Jan 4, 2022.

If your inquiry is urgent, please contact:

Lori Van Geffen at lori@flagstonefinancialgroup.com or

Joel Cann at joel@flagstonefinancialgroup.com or

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Shopping The Shops on Sydenham

Jamie and Sue Looman of JASLO Properties (a local family-owned business in Strathroy) have purchased the downtown Strathroy mall (formally known as Kenwick Mall) and the new name is **The Shops on Sydenham**

You can follow them on Instagram at **frontstreetrevival**. Come visit Santa Claus and Market vendors and mail your Christmas letter to Santa

Christmas AT THE SHOPS

Saturday December 11, 2021 and Saturday December 18, 2021

Come visit **Santa Claus** at The Shops on Sydenham and take a **FREE** selfie with him!
 Santa will be in the mall from 11:00am - 2:00pm and 5:00pm - 7:00pm
 and you can get the **CHANCE TO WIN** 1 out of 4 gift baskets when you come.

Be sure to also check out the indoor **Christmas Market** with 20+ vendors,
 which will also be running from 11:00am - 4:00pm on both days!

The Shops on Sydenham is located at 51 Front St E, in Downtown Strathroy Ontario.

*Thinking about mailing your
Christmas letter to Santa soon?*

Come to The Shops on Sydenham
 (located at 51 Front St E in Strathroy)
 where you can drop your letter off.

Just look for this *Big Red* mailbox!

The mailbox will be in the mall
 from **Nov 22nd - Dec 8th.**

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